## FYE 2009 Review - Balance Sheet

School District: Estill County

Audit Firm Name: White & Associates, PSC

Date: 2/21/2010 1st Audit Reviewer: Jeffrey Coulter

2nd Audit Reviewer:

Date Generated: February 23, 2010 3:28:11 PM

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 1 (General) (10)					
Fund 1 - Total Assets	3,995,182.58	3,095,055.88	900,126.70	3,095,056.00	-0.12
Fund 1 - Total Liabilities	353,720.85	359,248.86	-5,528.01	359,249.00	-0.14
Fund 1 - Reserve for Enc. Prior Year - 8755	0.00	0.00	0.00	0.00	0.00
Fund 1 - Reserve for Sick Leave - 8762	0.00	0.00	0.00	0.00	0.00
Fund 1 - Reserved – 875X and 876X, not 8755 or 8762	0.00	0.00	0.00	0.00	0.00
Fund 1 - Unreserved – 8770	3,641,461.73	2,735,807.02	905,654.71	2,735,807.00	0.02
Fund 1 - Fund Balance – Net	3,641,461.73	2,735,807.02	905,654.71	2,735,807.00	0.02
Fund 1 - Total Liabilities and Fund Balance	3,995,182.58	3,095,055.88	900,126.70	3,095,056.00	-0.12
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Other Sick Leave					
Fund 1 - Current Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00
Fund 1 - Noncurrent Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00
Fund 1 - Total Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 2 (Special Revenue) (20)					
Fund 2 - Total Assets	1,052,007.79	215,177.65	836,830.14	215,178.00	-0.35
Fund 2 - Total Liabilities	-551,807.41	215,177.65	-766,985.06	215,178.00	-0.35
Fund 2 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00
Fund 2 - Unreserved Fund Balance	1,603,815.20	0.00	1,603,815.20	0.00	0.00
Fund 2 - Fund Balance – Net	1,603,815.20	0.00	1,603,815.20	0.00	0.00
Fund 2 - Total Liabilities and Fund Balance	1,052,007.79	215,177.65	836,830.14	215,178.00	-0.35



	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 310 (Capital Outlay) (31)					
Fund 310 - Total Assets	41,713.32	48,175.51	-6,462.19	48,176.00	-0.49
Fund 310 - Total Liabilities	0.00	0.00	0.00	0.00	0.00
Fund 310 - Reserved Fund Balance	41,713.32	41,713.32	0.00	48,176.00	-6,462.68 Refer Pg 39 Financial Audit Report, Classification difference
Fund 310 - Unreserved Fund Balance	0.00	6,462.19	-6,462.19	0.00	6,462.19
Fund 310 - Fund Balance – Net	41,713.32	48,175.51	-6,462.19	48,176.00	-0.49
Fund 310 - Total Liabilities and Fund Balance	41,713.32	48,175.51	-6,462.19	48,176.00	-0.49
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 320 (Building) (32)					
Fund 320 - Total Assets	133,766.80	378,937.80	-245,171.00	378,938.00	-0.20
Fund 320 - Total Liabilities	0.00	0.00	0.00	0.00	0.00
Fund 320 - Reserved Fund Balance	0.00	0.00	0.00	378,938.00	-378,938.00 Refer Pg 39 Financial Audit Report, Classification
					difference
Fund 320 - Unreserved Fund Balance	133,766.80	378,937.80	-245,171.00	0.00	378,937.80
Fund 320 - Fund Balance – Net	133,766.80	378,937.80	-245,171.00	378,938.00	-0.20
Fund 320 - Total Liabilities and Fund Balance	133,766.80	378,937.80	-245,171.00	378,938.00	-0.20
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 360 (Construction) (36)					
Fund 360 - Total Assets	-416,744.34	231,619.21	-648,363.55	231,619.00	0.21
Fund 360 - Total Liabilities	0.00	0.00	0.00	0.00	0.00
Fund 360 - Reserved Fund Balance	541,122.15	541,122.15	0.00	231,619.00	309,503.15 Refer Pg 39 Financial Audit Report, Classification difference
Fund 360 - Unreserved Fund Balance	-957,866.49	200 E02 04	-648,363.55	0.00	
	•	-309,502.94	•		-309,502.94
Fund 360 - Fund Balance – Net	-416,744.34	231,619.21	-648,363.55	231,619.00	0.21
Fund 360 - Total Liabilities and Fund Balance	-416,744.34	231,619.21	-648,363.55	231,619.00	0.21
Fund 400 (Dobt Consists) (40)	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 400 (Debt Service) (40)	0.00	0.00	0.00	0.00	0.00
Fund 400 - Total Assets			0.00		
Fund 400 - Total Liabilities	0.00	0.00	0.00	0.00	0.00
Fund 400 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00
Fund 400 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00
Fund 400 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00
Fund 400 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00



	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 410 (Debt Service SFCC) (41)					
Fund 410 - Total Assets	0.00	0.00	0.00	0.00	0.00
Fund 410 - Total Liabilities	0.00	0.00	0.00	0.00	0.00
Fund 410 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00
Fund 410 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00
Fund 410 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00
Fund 410 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Total Governmental Funds					
Total Assets - Governmental Funds	4,805,926.15	3,968,966.05	836,960.10	3,968,967.00	-0.95 Refer to differences in Governmental Funds
Total Liabilities - Governmental Funds	-198,086.56	574,426.51	-772,513.07	574,427.00	-0.49
Reserved Fund Balance - Governmental Funds	582,835.47	582,835.47	0.00	658,733.00	-75,897.53
Unreserved Fund Balance - Governmental Funds	4,421,177.24	2,811,704.07	1,609,473.17	2,735,807.00	75,897.07
Fund Balance – Net - Governmental Funds	5,004,012.71	3,394,539.54	1,609,473.17	3,394,540.00	-0.46
Total Liabilities and Fund Balance - Governmental Funds	4,805,926.15	3,968,966.05	836,960.10	3,968,967.00	-0.95
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 51 (Food Service) (51)					
Fund 51 - Total Current Assets	85,453.12	96,413.63	-10,960.51	96,414.00	-0.37
Fund 51 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00
Fund 51 - Total Assets	85,453.12	96,413.63	-10,960.51	96,414.00	-0.37
Fund 51 - Total Liabilities	8,080.16	8,080.16	0.00	8,080.00	0.16
Fund 51 - Net Assets	77,372.96	88,333.47	-10,960.51	88,334.00	-0.53
Fund 51 - Total Liabilities and Net Assets	85,453.12	96,413.63	-10,960.51	96,414.00	-0.37
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 81 (Food Service) (81)					
Fund 81 - Total Current Assets	0.00	0.00	0.00	0.00	0.00
Fund 81 - Total Non-current Assets	97,860.63	90,872.60	6,988.03	90,873.00	-0.40
Fund 81 - Total Assets	97,860.63	90,872.60	6,988.03	90,873.00	-0.40
Fund 81 - Total Liabilities	0.00	0.00	0.00	0.00	0.00
Fund 81 - Net Assets	90,872.60	90,872.60	0.00	90,873.00	-0.40
Fund 81 - Total Liabilities and Net Assets	90,872.60	90,872.60	0.00	90,873.00	-0.40



	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Total Food Service (Funds 51 and 81 combined)					
Fund 51 and 81 - Total Current Assets	85,453.12	96,413.63	-10,960.51	96,414.00	-0.37
Fund 51 and 81 - Total Non-current Assets	97,860.63	90,872.60	6,988.03	90,873.00	-0.40
Fund 51 and 81 - Total Assets	183,313.75	187,286.23	-3,972.48	187,287.00	-0.77
Fund 51 and 81 - Total Liabilities	8,080.16	8,080.16	0.00	8,080.00	0.16
Fund 51 and 81 - Net Assets	175,233.59	179,206.07	-3,972.48	179,207.00	-0.93
Fund 51 and 81 - Total Liabilities and Net Assets	183,313.75	187,286.23	-3,972.48	187,287.00	-0.77
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 52 (Day Care Operations) (52)					
Fund 52 - Total Current Assets	0.00	0.00	0.00	0.00	0.00
Fund 52 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00
Fund 52 - Total Assets	0.00	0.00	0.00	0.00	0.00
Fund 52 - Total Liabilities	0.00	0.00	0.00	0.00	0.00
Fund 52 - Net Assets	0.00	0.00	0.00	0.00	0.00
Fund 52 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 54 (Adult Education Operations) (54)					
Fund 54 - Total Current Assets	0.00	0.00	0.00	0.00	0.00
Fund 54 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00
Fund 54 - Total Assets	0.00	0.00	0.00	0.00	0.00
Fund 54 - Total Liabilities	0.00	0.00	0.00	0.00	0.00
Fund 54 - Net Assets	0.00	0.00	0.00	0.00	0.00
Fund 54 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 5X (Other Proprietary Operations) (5X)					
Fund 5X - Total Current Assets	0.00	0.00	0.00	0.00	0.00
Fund 5X - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00
Fund 5X - Total Assets	0.00	0.00	0.00	0.00	0.00
Fund 5X - Total Liabilities	0.00	0.00	0.00	0.00	0.00
Fund 5X - Net Assets	0.00	0.00	0.00	0.00	0.00
Fund 5X - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00



	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Total Proprietary Funds				•	
Total Current Assets - Proprietary Funds	85,453.12	96,413.63	-10,960.51	96,414.00	-0.37
Total Non-current Assets - Proprietary Funds	97,860.63	90,872.60	6,988.03	90,873.00	-0.40
Total Assets - Proprietary Funds	183,313.75	187,286.23	-3,972.48	187,287.00	-0.77
Total Liabilities - Proprietary Funds	8,080.16	8,080.16	0.00	8,080.00	0.16
Net Assets - Proprietary Funds	175,233.59	179,206.07	-3,972.48	179,207.00	-0.93
Total Liabilities and Net Assets - Proprietary Funds	183,313.75	187,286.23	-3,972.48	187,287.00	-0.77
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 6X (Fiscal Agent Funds) (6X)					
Fund 6X - Total Assets	0.00	0.00	0.00	208,651.00	-208,651.00 Refer Pg 20 Financial Audit Report, School Activity
					Fund not reported in MUNIS Balance Sheet
Fund 6X - Total Liabilities	0.00	0.00	0.00	208,651.00	-208,651.00
Fund 6X - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00
Fund 6X - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00
Fund 6X - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00
Fund 6X - Total Liabilities and Fund Balance	0.00	0.00	0.00	208,651.00	-208,651.00
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 7XXX (Trust and Agency Funds) (7XXX)					
Fund 7XXX - Total Assets	42,484.82	42,484.82	0.00	42,485.00	-0.18
Fund 7XXX - Total Liabilities	0.00	0.00	0.00	0.00	0.00
Fund 7XXX - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00
Fund 7XXX - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00
Fund 7XXX - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00 Program error not calculating Net fund balance
Fund 7XXX - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Total Fiduciary Funds					
Total Assets - Fiduciary Funds	42,484.82	42,484.82	0.00	251,136.00	-208,651.18 Refer to differences in Fiduciary Fund
Total Liabilities - Fiduciary Funds	0.00	0.00	0.00	208,651.00	-208,651.00
Reserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00
Unreserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00
Fund Balance – Net - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00
Total Liabilities and Fund Balance - Fiduciary Funds	0.00	0.00	0.00	208,651.00	-208,651.00
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 8 (Government Assets)					
Fund 8 - Fund Balance – Net	22,882,601.64	20,399,608.83	2,482,992.81	23,349,018.00	-2,949,409.17 Refer Pg 30-31 Financial Audit Report
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 81 (Food Service Assets)					
Fund 81 - Fund Balance – Net	97,860.63	90,872.60	6,988.03	90,873.00	-0.40 Refer Pg 17 and 30-31 Financial Audit Report





	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 82 (Day Care Assets)					
Fund 82 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 84 (Adult Education Assets)					
Fund 84 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 8X (Other Proprietary Fund Assets)					
Fund 8X - Fund Balance – Net	97,860.63	90,872.60	6,988.03	0.00	90,872.60 Program error, should be zero
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Total Capital Assets					
Total Capital Assets - Fund Balance - Net	23,078,322.90	20,581,354.03	2,496,968.87	23,439,891.00	-2,858,536.97 Refer Pg 17 and 30-31 Financial Audit Report

